

Log. 696-S
Copy # 1 of 4 copies

ELECTRONIC SYSTEMS

974 Commercial Street
Palo Alto, California
DAvenport 1-4176

July 27, 1961

REGISTERED - RETURN RECEIPT REQUESTED

TO:

Contracting Officer

Reference: Contract TM-512

Subject: Part IV - Repricing

Gentlemen:

Because of changes in our Burden and G&A rates, as well as minor changes in a few labor rates, we have reviewed the pricing formula as set forth in subject contract. In accordance with Part IV - Repricing, we propose new Time and Materials rates to cover the period 1 July 1961 through 31 December 1961.

The Time and Materials rates for Technical Personnel are as shown on the attached schedule No. 1, and include the following:

Burden	125%
G&A	20%
Profit	10%

All other terms and conditions of the contract remain unchanged.

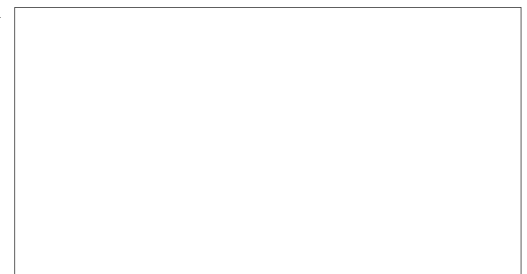
We hope that this proposal will meet with your approval, and that a formal amendment reflecting these changes may be issued. If further information is required, please do not hesitate to let us know.

Very truly yours,

Assistant Treasurer

TRP:jfb

Attach: Schedule #1



C O P Y

GRANER ASSOCIATES**Palo Alto, California****Log No. 696-S****SCHEDULE I****TIME AND MATERIAL RATES - TECHNICAL PERSONNEL**

<u>Classification</u>	<u>Hourly Rates</u>
Supervisory Engineer I	\$27.47
Supervisory Engineer II	22.31
Project Engineer	18.70
Senior Engineer	16.36
Engineer	12.02
Junior Engineer	10.10
Production Engineer	17.17
Electronic Technician I	11.17
Electronic Technician II	8.38
Mechanical Technician I	11.17
Mechanical Technician II	7.72
Welder - Machinist	11.17
Draftsman	8.62
Designer	11.43
Senior Designer	14.59
Assembler	6.68
Secretary	7.32
Inspector	10.93
Production Planner	10.71
Material Expediter	7.72

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